



Sample Bequest Language

- 1. Specific Bequest:** If you are considering making an outright bequest to Asbury University, we recommend the following language:

Bequest of a Specific Dollar Amount

I hereby give, devise and bequeath _____ and No/100 dollars (\$DOLLARS) to Asbury University, a nonprofit organization located at 1 Macklem Drive, Wilmore, KY, 40390, Federal Tax ID #61-0458355, for Asbury University's general use and purpose.

Bequest of Specific Personal Property

I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to Asbury University, a nonprofit organization located at 1 Macklem Drive, Wilmore, KY, 40390, Federal Tax ID #61-0458355, for Asbury University's general use and purpose.

Bequest of Specific Real Estate

I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to Asbury University, a nonprofit organization located at 1 Macklem Drive, Wilmore, KY, 40390, Federal Tax ID #61-0458355, for Asbury University's general use and purpose.

- 2. Percentage Bequest:** If you are considering making a bequest of a percentage of your estate to Asbury University, we recommend the following language:

I hereby give, devise and bequeath ____ percent (____%) of my total estate, determined as of the date of my death, to Asbury University, a nonprofit organization located at 1 Macklem Drive, Wilmore, KY, 40390, Federal Tax ID #61-0458355, for Asbury University's general use and purpose.

- 3. Residual Bequest**

I hereby give, devise and bequeath to Asbury University, a nonprofit organization located at 1 Macklem Drive, Wilmore, KY, 40390, Federal Tax ID #61-0458355, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for Asbury University's general use and purpose.

- 4. Contingent Bequest**

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to Asbury University, a nonprofit organization located at 1 Macklem Drive, Wilmore, KY, 40390, Federal Tax ID #61-0458355, DESCRIPTION OF PROPERTY to be used for Asbury University's general use and purpose.

Restricted Bequests

We would be happy to work with you and your attorney to help you identify ways to give and meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals. We recommend that your attorney include the following provision to give Asbury University flexibility should it no longer be possible for Asbury University to use your gift as you originally intended:

If, in the judgment of the Board of Trustees of Asbury University, it shall become impossible for Asbury University to use this bequest to accomplish the specific purposes of this bequest, Asbury University may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.